

Northern India Textile Mills' Association

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PRESS RELEASE

New leadership team of Northern India Textile Mills' Association (NITMA)

Mr. Manish Bagrodia (CMD, Winsome Yarns Limited) elected as new President

Ludhiana, 25th July 2019.

Mr. Manish Bagrodia, CMD of Winsome Yarns Limited was elected as President of Northern India Textile Mills' Association (NITMA), the apex body of textile industry in North India. NITMA elected its new leadership team in its executive committee meeting held on 25th July, 2019 at Ludhiana. Mr. Mukesh Tyagi, Director, BST Textile Mills Pvt. Ltd., was elected as Sr. Vice President and Mr. Sandeep Gupta, MD, Shyam Indofab Ltd. was elected as Vice President. Mr. Rajiv Garg the outgoing President welcomed & congratulated the new team.

NITMA was established in 1958 and has been since continuously serving the best interest of textile units in Northern India and has been instrumental in creating a linkage between the industry and Government. Apart from providing critical inputs in policy making, it plays a very instrumental part in guiding the industry in all critical matters, dissemination of information and organizing trade fairs/seminars/conferences. It also provides a bridge between the supporting industries (who are associate members of NITMA) and the industry. Its members collectively have a turnover upward of Rs 50,000 crores (approx. USD 8 billion dollars).

He is the Past Chairman of Punjab State Council, Confederation of Indian Industry (CII) and Present Chairman of Institute Managing Committee of Industrial Training Institute (ITI) Chandigarh and member of Governing Council of Northern India Institute of Fashion Technology (NIIFT) Mohali.

He opened his remarks, as NITMA President, by touching briefly on some of the present day issues of India's textile sector such as MSP of cotton, delayed GST refunds, pending TUFS reimbursement and others. He also expressed his concerns over the no. of textile units becoming sick in last 6 months or so due to severe financial stress on mills. He acknowledged the fact that textile units, across many states in India, are forced to cut down on production due to mismatch between demand & supply.

As a concluding remark, he added that textile industry is confronted with an uphill task of overcoming hurdles in domestic as well as in international markets. He also advocated on adopting scientific approach for estimating cotton crop size and cotton arrivals by various agencies to have an accurate data for better planning and execution.

(With a request for wider publication)

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